



COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2026-DFI-0014

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

CASH ADVANCE CENTERS OF KY, INC.

RESPONDENT

\* \* \* \* \*

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Cash Advance Centers of Kentucky, Inc. ("Respondent") is authorized to do business in Kentucky as a check casher licensee pursuant to KRS Chapter 286.9, with an office located at 1648 Memorial Drive, Burlington, NC 27215. Respondent has a number of locations in Kentucky, including a branch in Louisville, KY, with Check Casher License #CC18297.

3. DFI conducted a routine examination of Respondent's Louisville branch on March 24, 2022. During the examination, DFI discovered that Respondent violated 808 KAR 9:010 by improperly reopening two transactions in the Veritec (now Catalis) database.

4. In February of 2023, DFI discovered that Respondent violated KRS 286.9-100(16) by engaging in improper collection practices at its Elizabethtown, Kentucky location (license #CC18293).

5. DFI conducted another routine examination of the Louisville branch on July 30, 2024. During the examination, DFI found that Cash Advance entered into an

agreement with a borrower without the required signatures of the licensee or borrower, in violation of KRS 286.9-100(13).

6. DFI possesses a range of administrative authority in addressing violations of KRS Chapter 286.9, including license revocation or denial, as well as the imposition of civil penalties in an amount up to \$5,000 per violation. See KRS 286.9-110; 286.9-991.

7. In this case, the DFI assessed a civil penalty against Respondent in the amount of ten thousand dollars (\$10,000) for the above-described violations of KRS 286.9-100(13).

8. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of ten thousand dollars (\$10,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of ten thousand dollars (\$10,000), which shall be due within thirty (30) days after entry of the Agreed Order. The payment shall be made through the NMLS system by invoice created by DFI; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

9. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

10. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

11. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

12. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

13. This Agreed Order shall constitute the Final Order in this matter.

**IT IS SO ORDERED** on this the 20th day of February, 2026.

  
MARNI R. GIBSON  
COMMISSIONER

**Consented to:**

This 16 day of February, 2026.

This 13<sup>th</sup> day of February, 2026.



Hannah M. Carlin, Director  
Division of Non-Depository Institutions  
Department of Financial Institutions



Authorized Representative  
Cash Advance Centers of KY, Inc.

**ACKNOWLEDGEMENT**

STATE OF North Carolina )  
COUNTY OF Alamance )

On this the 13<sup>th</sup> day of February, 2026, before me Jamie Edmonds, the undersigned, John Talley, did personally appear and acknowledge himself/herself to be the authorized representative of Cash Advance Centers of KY, Inc. and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: October 21, 2030



Jamie Nicole Edmonds  
Notary Public

**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 20 day of February, 2026, by certified mail, return receipt requested, to:

John Talley  
Cash Advance Centers of KY, Inc.  
1648 Memorial Drive  
Burlington, NC 27215

And by Hand-Delivery to:

Gary A. Stephens  
500 Mero Street 2SW19  
Frankfort, KY 40601  
Counsel for Department of Financial Institutions

Allison Reed by Victoria Ward-Bishop

Allison Reed  
Kentucky Department of Financial Institutions